



DBJ-1604010001050101 Seat No. _____

B. A. LL. B. (Sem. V) (CBCS) (W.E.F. 2016) Examination

June - 2022

Micro Economis - I

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

Instructions : (1) Attempt Any Five questions.
(2) Each question carries equal marks.

- 1 Explain the nature and scope of Micro Economics. **14**
- 2 Discuss the relation between the law of diminishing marginal utility and the law of Equi-Marginal Utility. **14**
- 3 Explain the types of Price Elasticity with the help of diagram. **14**
- 4 Explain determinants of Price Elasticity of demand. **14**
- 5 Discuss the characteristics of indifference curves. **14**
- 6 Explain income effect and substitution effect with the help of diagram. **14**
- 7 Explain the Law of Cardinal Marginal Utility. **14**
- 8 Explain the concept of Consumer's Equilibrium. **14**
- 9 Short Note : **14**
 - (1) Giffen Paradox
 - (2) Hicksian Substitution Effect
- 10 Write Short Note : **14**
 - (1) The Budget Line
 - (2) Concept of Marginal Utility and Total Utility.